

2015 CAPL OVERRIDING ROYALTY PROCEDURE ELECTIONS AND AMENDMENTS

1. **Effective Date (Clause 1.01):** _____
2. **Incorporation Of Provisions From 2015 CAPL Operating Procedure (Clause 1.02):**
 - (a) Definition of Market Price: Optional sentence will ____/will not ____ apply.
 - (b) Clause 18.01 (Confidentiality Requirement): Optional sentence will ____/will not ____ apply.
3. **Quantification Of Overriding Royalty (Subclause 2.01A, if applicable):**
 - (a) For crude oil, Alternate ____ will apply (Specify 1 or 2).
 - If Alternate 2 applies, divided by _____ and not less than ____% or more than ____%.
 - (b) For all other Petroleum Substances, Alternate ____ will apply (Specify 1 or 2).
 - If Alternate 1 applies: ____%
 - If Alternate 2 applies: (i) ____%; and (ii) ____%.
4. **Definition Of Allocation Ratio (Subclause 2.03A):** Alternate ____ will apply (Specify 1 or 2).
5. **Royalty Payor's Allowed Deductions (Clause 2.05), if applicable:**
 - (a) Costs through First Point of Measurement (Subclause 2.05A): Alternate ____ will apply (Specify 1 or 2).
 - (b) Limitations On Deductions (Subclause 2.05C): Alternate(s) (Specify): (i) 1 only ____; (ii) 2 only ____; (iii) 3 only ____; (iv) 1, 2 and 3 ____; (v) other combination of more than one of 1, 2 and 3 (Specify) ____; or (vi) none of 1, 2 and 3 ____.
 - If Alternate 2 applies, deductions not greater than ____% of Market Price.
 - If Alternate 3 applies, deductions not greater than: \$_____/10³m³.
6. **Royalty Owner's Rights Upon Surrender (Clause 2.09):** This optional Clause will ____/will not ____ apply.
7. **Well Information To Royalty Owner (Paragraph 3.01A(b)):** This optional Paragraph will ____/will not ____ apply.
8. **Dispute Resolution (Clause 8.01):** Article 21.00 of the CAPL Operating Procedure will ____/will not ____ apply.