

January 13, 2016

Canadian Association of Petroleum Landmen Attention: Nikki Sitch, President Suite 1600, 520 Fifth Avenue SW Calgary, Alberta T2P 3R7

Re: 2015 CAPL Operating Procedure, Farmout and Royalty Procedure and Overriding Royalty Procedure

Dear Nikki,

We are pleased to provide our endorsement of the 2015 CAPL Operating Procedure, Farmout and Royalty Procedure and Overriding Royalty Procedure. The improvements to the agreement will prove to be useful, with significant benefits to the industry.

PASC would like to thank CAPL and its volunteers for undertaking the task of creating this new procedure.

Sincerely,

Cody Austin
PASC President

Board of Directors

CODY AUSTIN
President

JOSH MOLCAK
Past President

PAUL PUSCASU Treasurer

NATHAN LIEGMAN

JASON LUKMAN Director

RICHARD MACKELVIE Director

SHAHID QUARESHI Director

MEHRI SALIMOVA

Director

DIANA SHEPRAK Director

MICHELLE WILLIS

KATHRYN WILKS Director

NORM WOLF Director

Director

Tel: (403) 262.4744 400, 1040 – 7th Avenue SW, Calgary, AB Canada T2P 3G9 **Fax:** (403) 244-2340